



Market Indicators

TOP GAINER	%	TOP LOSER	%
COALINDIA	3.00	JPASSOCIAT	(6.59)
DRREDDY	2.82	ULTRACEMCO	(5.85)
HINDUNILVR	1.57	HCLTECH	(4.78)
MARUTI	0.58	JINDALSTEL	(4.28)
M&M	0.53	RELINFRA	(4.21)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6143.27	(115.29)	(1.84)
SMALL CAP	5923.07	(125.68)	(2.08)
IPO	1543.18	(29.50)	(1.88)

Sectoral Indices

AUTO	9688.29	(41.28)	(0.42)
BANKEK	12789.00	(245.76)	(1.89)
CD	6993.88	(146.32)	(2.05)
CG	8979.47	(148.42)	(1.63)
FMCG	5824.91	(91.66)	(1.55)
HC	8203.35	(43.29)	(0.52)
IT	6743.00	(169.64)	(2.45)
METAL	8491.92	(155.09)	(1.79)
OIL & GAS	8279.82	(93.05)	(1.11)
POWER	1656.34	(29.56)	(1.75)
PSU	6500.52	(39.65)	(0.61)
REALTY	1775.72	(62.39)	(3.39)
TECK	3811.16	(95.39)	(2.44)

Currency Movement

USDINR	54.65	0.26↑
EURINR	70.08	0.49↑
GBPINR	82.41	0.37↑
JPYINR	57.37	0.80↓

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	907	1850	111
NSE	359	1156	52

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	1942.70	921.28
CASH SELL	2268.91	856.55
(Provisional)	(326.21)	+64.73

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1328.28	2313.40	(985.12)
Index Options	18710.25	17788.23	922.02
Stock Futures	1579.60	1358.08	221.52
Stock Options	1353.07	1344.48	8.59
Total			+167.01

*Source: BSE, NSE, BI, Capital Market & rbi.org.in

Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

Yesterday Nifty opened with downward gap on back of global cues and traded in narrow range in the first half. The indices failed to make sustenance above the opening highs and once again selling pressure seen in the second half to close at the lowest level of 2013 at 5574.75 with loss of 98.15 points.

- ◆ The price action has formed a large bear candle which enforced to close below 200days SMA for the first time since late July 2012. The violation of the long term moving average with bearish gap of (5644 - 5672) stamps the firm power of bears in the coming sessions and will lead to capitulation and accentuate decline towards 5500 - 5450 range.
- ◆ From a medium-term perspective, the 5500-5450 area is seen as a crucial support being the confluence of following with the rising gap area formed in mid-September 2012 is placed between 5526 and 5447 levels. The 50% retracement of the entire rally from June 2012 low of 4770 to January 2013 high of 6111 is placed at 5445 levels. At around 5500, the current down move from 5971 would achieve price parity with the first down leg from January highs (6111-5663).
- ◆ On the downside, we expect the index to head towards the 5550 - 5500 region before any meaningful recovery takes place. The November 2012 low at 5548 and the upper band of the major rising gap area (5526-5447) formed in mid-September 2012 at 5526 make the 5550-5500 region a crucial support to watch out in the short term.

For today trend deciding level for Nifty placed at 5595 if Nifty trade above this level then it may go up to 5610 - 5630 - 5650 level. However if Nifty trade below 5595 then it may find immediate support at 5562 level any violation of such support would signal further decline up to 5545 - 5520 level.

Indian Index Movement

MOVEMENT	Important Level				
	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	18731.38	5640.65	5 Days	18811	5677
HIGH	18733.62	5644.45	20 Days	19104	5768
LOW	18473.85	5565.65	48 Days	19341	5848
CLOSE	18509.70	5574.75	100 Days	19335	5861
CHANGE IN PTS	(291.94)	(98.15)	120 Days	19229	5832
CHANGE IN %	(1.55)	(1.73)	200 Days	18597	5639

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Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	18313	18411	18572	18671	18832	18811	19104	19423
Nifty	5516	5545	5595	5624	5674	5677	5768	5873
Bank Nifty Future	11051	11112	11212	11273	11373	11389	11632	12104
Nifty future	5537	5565	5612	5640	5687	5690	5784	5886
NIFTY COMPONENTS								
ACC	1117	1128	1142	1154	1168	1160	1202	1268
AMBUJACEM	164	166	169	171	174	173	180	190
ASIANPAINT	4698	4743	4820	4865	4942	4887	4845	4601
AXISBANK	1221	1233	1251	1263	1281	1288	1332	1393
BAJAJ-AUTO	1629	1651	1678	1701	1728	1740	1845	1960
BANKBARODA	641	648	658	665	675	677	699	759
BHARTIARTL	264	269	277	281	289	286	302	319
BHEL	175	176	179	181	184	181	190	203
BPCL	362	366	372	376	382	375	384	395
CAIRN	279	284	290	295	302	287	290	307
CIPLA	376	380	386	390	396	386	386	389
COALINDIA	294	303	308	317	322	307	309	329
DLF	227	231	238	242	249	245	259	263
DRREDDY	1802	1846	1875	1919	1949	1832	1806	1846
GAIL	305	309	315	318	324	318	325	338
GRASIM	2665	2695	2732	2762	2799	2785	2913	2982
HCLTECH	716	730	753	767	790	781	778	727
HDFC	777	785	797	804	816	815	807	804
HDFCBANK	608	612	618	622	628	624	630	646
HERMOTOCO	1425	1440	1464	1479	1503	1512	1626	1695
HINDALCO	87	88	89	90	92	91	94	105
HINDUNILVR	458	464	468	474	478	468	457	463
ICICIBANK	991	1000	1011	1020	1032	1037	1063	1110
IDFC	138	141	143	146	148	144	149	157
INFY	2823	2852	2900	2929	2978	2930	2905	2849
ITC	293	296	302	305	311	306	302	299
JINDALSTEL	316	323	333	340	351	343	351	380
JPASSOCIAT	61	62	65	66	69	67	71	75
KOTAKBANK	617	625	638	646	659	649	650	658
LT	1334	1348	1367	1381	1400	1386	1439	1473
LUPIN	617	623	632	638	646	632	617	603
M&M	829	839	848	858	867	855	883	888
MARUTI	1260	1286	1308	1333	1355	1297	1354	1462
NTPC	143	144	145	146	147	144	145	151
ONGC	300	304	309	313	319	311	313	320
PNB	704	710	718	724	732	726	763	823
POWERGRID	102	103	105	106	108	106	107	109
RANBAXY	442	445	450	454	458	448	431	433
RELIANCE	756	762	770	776	784	778	818	851
RELINFRA	316	323	334	340	351	338	381	454
SBIN	2034	2051	2074	2091	2114	2095	2151	2259
SESAGOA	142	144	149	151	155	153	158	168
SIEMENS	487	496	509	518	531	529	544	578
SUNPHARMA	848	854	864	870	881	841	830	783
TATAMOTORS	250	254	259	263	268	263	284	294
TATAPOWER	93	94	96	97	98	96	97	99
TATASTEEL	295	300	308	312	320	314	335	367
TCS	1477	1493	1516	1532	1555	1550	1559	1461
ULTRACEMCO	1658	1701	1774	1817	1890	1837	1873	1899
WIPRO	436	440	446	451	456	442	439	421

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Economic Calendar

Impact	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Medium	13:30	Britain	MPC Member Dale Speaks				
Medium	14:30	Euro Zone	Retail Sales (M o M)	%	-0.3	1.2	
Medium	14:30	Euro Zone	Final GDP (Q o Q)	%	-0.6	-0.6	
Low	15:30	Euro Zone	German Factory Orders (M o M)	%	1.2	-2.5	
Medium	18:00	USA	Non-Farm Employment Change	K	201	236	
High	18:00	USA	Trade Balance	B	-44.6	-44.4	
High	18:00	USA	Unemployment Rate	%	7.7	7.7	
Medium	18:00	USA	Average Hourly Earnings (M o M)	%	0.2	0.2	



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